Senate Bill No. 403

(By Senators Walters and Nohe)

[Introduced February 3, 2015; referred to the Committee on Transportation and Infrastructure; and then to the Committee on the Judiciary.]

A BILL to amend and reenact §17A-4A-15 of the Code of West Virginia, 1931, as amended, relating to liens on vehicles; expanding period of time during which a recorded lien on a vehicle is valid; expanding period of time during which a refiled lien on a vehicle is valid; and clarifying that the lienholder may refile a lien or encumbrance without obtaining the owner's consent.

Be it enacted by the Legislature of West Virginia:

That §17A-4A-15 of the Code of West Virginia, 1931, as amended, be amended and reenacted to read as follows:

ARTICLE 4A. LIENS AND ENCUMBRANCES ON VEHICLES TO BE SHOWN ON CERTIFICATE OF TITLE; NOTICE TO CREDITORS AND PURCHASERS.

§17A-4A-15. Expiration of lien or encumbrance; refiling.

1 The filing of any lien or encumbrance and its recordation upon the face of a certificate of title

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- to any vehicle as provided in this article shall be <u>is</u> valid for a period of ten <u>fifteen</u> years only from the date of filing, unless <u>the lienholder refiles</u> the lien or encumbrance <u>is refiled</u> in the manner provided in this article for filing and recordation in the first instance, in which event the lien or encumbrance <u>shall be is</u> valid for successive additional periods of <u>two five</u> years from the date of each refiling: *Provided*, That <u>this article does not require the lienholder to obtain the consent of the</u> owner to refile the lien or encumbrance: *Provided, however*, That in the case of a mobile home or manufactured home, the filing of any lien or encumbrance and its recordation upon the face of a
- When the last lien or encumbrance shown on a certificate of title becomes invalid by the passage of time as provided in this section, the Commissioner of Motor Vehicles shall not be is not required to maintain a lien index as to the certificate of title.

8 certificate of title to the mobile home or manufactured home shall be is valid for a period of thirty-

9 three years from the date of filing.

(NOTE: The purpose of this bill is to increase from ten years to fifteen years the time period during which a lien noted on the face of the certificate of title to a motor vehicle is valid. The bill increases from two years to five years the time period during which a refiled lien on a motor vehicle is valid.

Strike-throughs indicate language that would be stricken from the present law, and underscoring indicates new language that would be added.)